



Ref. No.: TTL/COSEC/SE/2025-26/75

January 16, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001, India  
**Scrip Code: 544028**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051, India

**Trading symbol: TATATECH**

Dear Sir / Madam,

**Subject: Intimation of Outcome of Board Meeting**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Tata Technologies Limited ('the Company') at its meeting held today, i.e., January 16, 2026, has noted/approved the following:

1. Unaudited Standalone and Consolidated Financial Results with the Limited Review Report for the quarter and nine months ended December 31, 2025.
2. Appointment of Mr. Dhiman Gupta (DIN: 09420213) as Non-Executive Non-Independent Director of the Company w.e.f. January 16, 2026, subject to the approval of the shareholders.
3. Resignation of Mr. Balaje Rajan (DIN: 10749831) as Non-Executive Non-Independent Director of the Company w.e.f. close of business hours on January 15, 2026.
4. Resignation of Mr. Vikrant Gandhe as Company Secretary, Compliance Officer and Key Managerial Personnel of the Company w.e.f. close of business hours on January 16, 2026.

The aforesaid Financial Results and Reports are enclosed herewith.

The meeting of the Board of Directors commenced at 11:25 a.m. and concluded at 3.57 p.m.

The above information is being made available on the website of the Company [www.tata technologies.com](http://www.tata technologies.com)

This is for your information and records.

**For Tata Technologies Limited**

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**Vikrant Gandhe**

**Company Secretary and Compliance Officer**

**TATA TECHNOLOGIES**  
**Tata Technologies Limited**

Plot No 25, Rajiv Gandhi Infotech Park | Hinjawadi, Pune 411057 | India  
Tel: +91 20 6652 9090 | Fax: +91 20 6652 9035  
CIN L72200PN1994PLC013313  
Email: [investor@tatatechnologies.com](mailto:investor@tatatechnologies.com)  
Website: [www.tata technologies.com](http://www.tata technologies.com)

**Limited Review Report on unaudited standalone financial results of Tata Technologies Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Tata Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Tata Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement")
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No.: 101248W/W-100022



Swapnil Dakshindas  
Partner

Pune

Membership No.: 113896

16 January 2026

UDIN: 261138969TPWQP7774

Registered Office:

BSR & Co. (a partnership firm with Registration No. B/61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400083

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## TATA TECHNOLOGIES

Regd Office : Plot No 25, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057  
 email: investor@tatatechnologies.com CIN:L72200PN1994PLC013313 website: www.tatatechnologies.com/in

₹ in crore (except per share data)

Particulars		STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025					
		Quarter ended		Nine months ended		Year ended	
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	758.71	796.46	748.20	2,295.98	2,262.69	3,024.47
II	Other income (net) (Refer note 6)	29.89	42.34	16.05	278.93	435.97	485.52
III	<b>Total income (I+II)</b>	<b>788.60</b>	<b>838.80</b>	<b>764.25</b>	<b>2,574.91</b>	<b>2,698.66</b>	<b>3,509.99</b>
IV	<b>Expenses</b>						
	(a) Purchases of technology solutions	158.87	195.41	168.86	529.29	540.96	687.70
	(b) Outsourcing and consultancy charges	28.74	20.52	16.91	73.34	56.12	83.49
	(c) Employee benefits expense	358.22	338.95	350.99	1,028.93	1,011.18	1,354.61
	(d) Finance costs	3.29	2.94	3.80	9.28	9.57	12.71
	(e) Depreciation and amortisation expense	20.88	20.53	19.89	62.32	58.21	79.23
	(f) Other expenses	81.55	82.01	64.77	231.87	205.24	282.06
	<b>Total expenses</b>	<b>651.55</b>	<b>660.36</b>	<b>625.22</b>	<b>1,935.03</b>	<b>1,881.28</b>	<b>2,499.80</b>
V	<b>Profit before exceptional item and tax (III-IV)</b>	<b>137.05</b>	<b>178.44</b>	<b>139.03</b>	<b>639.88</b>	<b>817.38</b>	<b>1,010.19</b>
VI	<b>Exceptional Item</b> - Statutory impact of new Labour Codes (Refer Note 4 )	139.87	-	-	139.87	-	-
VII	<b>Profit/(Loss) before tax for the period/year (V-VI)</b>	<b>(2.82)</b>	<b>178.44</b>	<b>139.03</b>	<b>500.01</b>	<b>817.38</b>	<b>1,010.19</b>
VIII	<b>Tax expense</b>						
	(a) Current tax	3.35	44.76	41.72	79.98	109.29	156.95
	(b) Deferred tax	(4.67)	0.38	(5.93)	8.72	2.80	4.12
	<b>Total tax expense (net)</b>	<b>(1.32)</b>	<b>45.14</b>	<b>35.79</b>	<b>88.70</b>	<b>112.09</b>	<b>161.07</b>
IX	<b>Profit/(Loss) for the period/year (VII-VIII)</b>	<b>(1.50)</b>	<b>133.30</b>	<b>103.24</b>	<b>411.31</b>	<b>705.29</b>	<b>849.12</b>
X	<b>Other comprehensive income/(loss) for the period</b>						
	(a) Items that will not be reclassified to profit or loss:						
	(i) Remeasurement of defined employee benefit plans	(1.15)	(1.15)	4.45	(3.45)	2.20	1.29
	(ii) Income tax credit/(expense) relating to above items	0.29	0.29	(1.12)	0.87	(0.55)	(0.32)
	(b) Items that will be reclassified to profit or loss:						
	(i) Exchange differences on translation of operations of a foreign branch	(0.02)	-	(0.08)	0.01	(0.03)	(0.08)
	<b>Total other comprehensive income/(loss) for the period</b>	<b>(0.88)</b>	<b>(0.86)</b>	<b>3.25</b>	<b>(2.57)</b>	<b>1.62</b>	<b>0.89</b>
XI	<b>Total comprehensive income/(loss) (net of tax) for the period (IX+X)</b>	<b>(2.38)</b>	<b>132.44</b>	<b>106.49</b>	<b>408.74</b>	<b>706.91</b>	<b>850.01</b>
XII	<b>Paid-up equity share capital (face value of ₹2 each)</b>	81.15	81.14	81.13	81.15	81.13	81.13
XIII	<b>Other Equity</b>						1,575.26
XIV	<b>Earnings per share (EPS)</b>						
	Equity shares (face value of ₹2 each):						
	(a) Basic EPS	(0.04)	3.28	2.54	10.13	17.39	20.93
	(b) Diluted EPS	(0.04)	3.28	2.54	10.13	17.36	20.90
					Not annualised		



# TATA TECHNOLOGIES

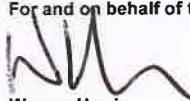
Regd Office : Plot No 25, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057  
email: investor@tatatechnologies.com CIN:L72200PN1994PLC013313 website: [www.tatatechnologies.com/in](http://www.tatatechnologies.com/in)

**Notes:**

1. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee on January 16, 2026 and approved by the Board of Directors at its meeting held on January 16, 2026. The Statutory Auditors have carried out limited review of the standalone financial results for the quarter and nine months ended December 31, 2025 and have issued an unmodified conclusion on the same.
2. The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. During the nine months ended December 31, 2025, the Company has paid a final dividend of ₹ 8.35 per share and a one-time special dividend of ₹ 3.35 per share in respect of the year ended March 31, 2025 which was proposed by the Board of Directors on April 25, 2025 and was subsequently approved by the shareholders at the Annual General Meeting, held on June 23, 2025 which has resulted in a cash outflow of ₹ 474.63 crore.
4. On November 21, 2025, Government of India notified four new Labour Codes. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone interim statement of profit and loss for the current period. The incremental impact consisting of gratuity of ₹ 114.00 crore and compensated absences of ₹ 25.87 crore primarily arises due to change in wage definition. The Company continues to monitor the publications on Central/State Rules and clarifications from relevant bodies and would provide appropriate accounting effect on the basis of such applicable developments.
5. Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the unaudited consolidated financial results.
6. Other income for the nine months ended December 31, 2025 includes an amount of ₹ 148.39 crore and for the nine months ended December 31, 2024 and year ended March 31, 2025 includes an amount of ₹ 390.01 crore on account of dividend received from subsidiary company.
7. During the quarter ended December 31, 2025, the Company, through its wholly owned subsidiary, Tata Technologies Pte Ltd (Singapore) completed 100% acquisition of Es-Tec GmbH, Germany and its subsidiaries (collectively called the Es-Tec Group), which are into the business of high end automotive engineering services with deep know-how in ADAS, Connected Driving, and Digital Engineering.
8. Tata Motors Limited ("presently known as Tata Motors Passenger Vehicles Limited") ("TML"), the Holding Company of Tata Technologies Ltd, at its Board of Directors meeting held on August 1, 2024, approved a Composite Scheme of Arrangement involving the demerger of its Commercial Vehicle ("CV") business undertaking into TML Commercial Vehicles Limited and the merger of erstwhile Tata Motors Passenger Vehicles Limited with the existing listed company TML thereby resulting in two separate listed companies for the CV and Passenger Vehicle businesses. Pursuant to the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, effective October 1, 2025, Tata Motors Passenger Vehicle Limited (formerly Tata Motors Limited) is the Holding Company of Tata Technologies Ltd.
9. Ms. Savitha Balachandran, had held the office of Chief Financial Officer of the Company till December 30, 2025. Mr. Uttam Gujrati has assumed this office as the Group's new Chief Financial Officer effective December 31, 2025.
10. The unaudited standalone financial results for the quarter and nine months ended December 31, 2025 are available on the Company's website at [www.tatatechnologies.com/in](http://www.tatatechnologies.com/in) and also on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.



Date: January 16, 2026  
Place: Pune

For and on behalf of the Board of Directors  
  
Warren Harris  
Chief Executive Officer and Managing Director  
DIN: 02098548

**Limited Review Report on unaudited consolidated financial results of Tata Technologies Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

## To the Board of Directors of Tata Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Tata Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.



Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAD-8181) with effect from October 11, 2013

14th Floor, Central B Wing and Nurli C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

**Limited Review Report (Continued)**

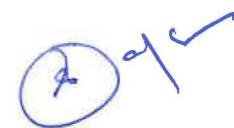
**Tata Technologies Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Swapnil Dakshindas**

*Partner*

Pune

Membership No.: 113896

16 January 2026

UDIN: 26113896B13RCJ7248

**Limited Review Report (Continued)**  
**Tata Technologies Limited**

**Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Tata Technologies Pte. Limited	Direct Subsidiary
2	Tata Technologies Limited Employees Stock Option Trust	Direct Subsidiary
3	INCAT International Limited ESOP 2000	Step down subsidiary
4	Tata Technologies (Thailand) Limited	Step down subsidiary
5	Tata Manufacturing Technologies (Shanghai) Co. Limited	Step down subsidiary
6	INCAT International Plc.	Step down subsidiary
7	Tata Technologies Europe Limited	Step down subsidiary
8	Tata Technologies Nordics AB	Step down subsidiary
9	Tata Technologies GmbH	Step down subsidiary
10	Tata Technologies Inc.	Step down subsidiary
11	Tata Technologies De Mexico, S.A. de C.V	Step down subsidiary
12	Cambric Limited, Bahama	Step down subsidiary
13	Tata Technologies SRL, Romania	Step down subsidiary
14	BMW TechWorks India Private Limited	Associate
15	Es-Tec GmbH	Step down subsidiary
16	GE-T GmbH	Step down subsidiary
17	Es-Tec Technologies (Hangzhou) Co. Ltd.	Step down subsidiary
18	Es-Tec Systems and Technologies, S.a.r.l. Morocco	Step down subsidiary
19	Es-Tec America Inc.	Step down subsidiary

**Limited Review Report (Continued)**  
**Tata Technologies Limited**

20	Engineering Systems and Technologies, S.L.	Step down subsidiary
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₹ in crore (except per share data)

Particulars	STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025					
	Quarter ended			Nine months ended		Year ended
	December 31, 2025 Unaudited	September 30, 2025 Unaudited	December 31, 2024 Unaudited	December 31, 2025 Unaudited	December 31, 2024 Unaudited	March 31, 2025 Audited
I Revenue from operations	1,365.73	1,323.33	1,317.38	3,933.35	3,882.80	5,168.45
II Other income (net)	31.82	48.20	27.62	143.59	67.05	124.13
III Total income (I+II)	1,397.55	1,371.53	1,345.00	4,076.94	3,949.85	5,292.58
IV Expenses						
(a) Purchases of technology solutions	235.30	243.05	240.49	696.83	696.40	899.71
(b) Outsourcing and consultancy charges	106.55	93.20	97.34	287.85	289.41	390.42
(c) Employee benefits expense	697.74	650.15	639.31	1,974.75	1,862.66	2,488.93
(d) Finance costs	9.11	4.57	5.50	18.31	14.82	19.63
(e) Depreciation and amortisation expense	36.00	30.89	30.45	98.22	90.06	121.21
(f) Other expenses	133.29	129.11	106.22	373.10	333.69	455.34
Total expenses	1,217.99	1,150.97	1,119.31	3,449.07	3,287.04	4,375.24
V Profit before share of profit in equity accounted investee, exceptional items and tax (III - IV)	179.56	220.56	225.69	627.87	662.81	917.34
VI Share of profit of equity accounted investee	7.27	5.31	0.50	17.38	0.50	4.06
VII Profit before exceptional items and tax (V + VI)	186.83	225.87	226.19	645.25	663.31	921.40
VIII Exceptional Items						
i) Statutory impact of new Labour Codes (Refer note 3)	163.86	–	–	163.86	–	–
ii) Costs related to business combination (Refer note 4)	139.87	–	–	139.87	–	–
23.99	–	–	–	23.99	–	–
IX Profit before tax for the period/year (VII - VIII)	22.97	225.87	226.19	481.39	663.31	921.40
X Tax expense						
(a) Current tax	38.45	63.46	89.60	169.11	244.03	325.96
(b) Deferred tax	(22.12)	(3.09)	(32.05)	(30.14)	(68.80)	(81.51)
Total tax expense (net)	16.33	60.37	57.55	138.97	175.23	244.45
XI Profit for the period/year (IX - X)	6.64	165.50	168.64	342.42	488.08	676.95
Attributable to:						
Shareholders of the Company	6.64	165.50	168.64	342.42	488.08	676.95
XII Other comprehensive income/(loss)						
Items that will not be reclassified to profit or loss:						
(i) Remeasurement of defined employee benefit plans	(1.15)	(1.15)	4.45	(3.45)	2.20	1.29
(ii) Income tax credit/ (expense) relating to above items	0.29	0.29	(1.12)	0.87	(0.55)	(0.32)
Items that will be reclassified to profit or loss:						
(i) Exchange differences on translation of financial statements of foreign operations	5.68	53.58	(34.48)	137.59	44.93	79.36
Total other comprehensive income/(loss) for the period/year	4.82	52.72	(31.15)	135.01	46.58	80.33
XIII Total comprehensive income (net of tax) for the period/year (XI + XII)	11.46	218.22	137.49	477.43	534.66	757.28
Attributable to:						
Shareholders of the Company	11.46	218.22	137.49	477.43	534.66	757.28
XIV Paid-up equity share capital (face value of ₹2 each)	81.15	81.14	81.13	81.15	81.13	81.13
XV Other equity						3,498.29
XVI Earnings per share (EPS)						
Equity shares (face value of ₹2 each):						
(a) Basic EPS	0.16	4.08	4.16	8.43	12.03	16.69
(b) Diluted EPS	0.16	4.08	4.15	8.43	12.01	16.66
				Not annualised		



# TATA TECHNOLOGIES

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Segment wise Revenue and Results
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IndAS 108 establishes standards for the way that business enterprises report information about operating segments and related disclosures about products and services, geographic areas, and major customers.

The chief operating decision maker ("CODM") reviews the performance of the Group on the basis of its vertical business units. Accordingly, the Group's reportable segments are its vertical business units of "Services" and "Technology Solutions". The Group's chief operating decision maker are the Board of Directors of the company.

The service segment include providing outsourced engineering and designing services and digital transformation services to global manufacturing clients while technology solution segment contains academia upskilling and reskilling solutions and value added reselling of software applications and solutions.

Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments and are not used by the CODM to allocate resources or review performance of the operating segments. Expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses.

	Particulars	Quarter ended			Nine months ended		Year ended (₹ in crore) March 31, 2025
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
<b>A. Segment Revenue:</b>							
I. Services	1,060.22	1,012.82	1,012.70	3,036.69	3,003.29	4,027.36	
II. Technology solutions	305.51	310.51	304.68	896.66	879.51	1,141.09	
<b>Total</b>	<b>1,365.73</b>	<b>1,323.33</b>	<b>1,317.38</b>	<b>3,933.35</b>	<b>3,882.80</b>	<b>5,168.45</b>	
<b>B. Segment results before other income, finance costs and tax:</b>							
I. Services	304.16	303.67	324.88	874.57	956.38	1,303.91	
II. Technology solutions	52.82	56.01	52.71	161.42	156.86	208.02	
<b>Total</b>	<b>356.98</b>	<b>359.68</b>	<b>377.59</b>	<b>1,035.99</b>	<b>1,113.24</b>	<b>1,511.93</b>	
Add: Other income	31.82	48.20	27.62	143.59	67.05	124.13	
Less: Finance costs	(9.11)	(4.57)	(5.50)	(18.31)	(14.82)	(19.63)	
Less: Unallocable expenditure *	(363.99)	(182.75)	(174.02)	(697.26)	(502.66)	(699.09)	
Add: Share of profit of equity accounted investee	7.27	5.31	0.50	17.38	0.50	4.06	
<b>Profit before tax</b>	<b>22.97</b>	<b>225.87</b>	<b>226.19</b>	<b>481.39</b>	<b>663.31</b>	<b>921.40</b>	

\* including exceptional items of ₹ 163.86 crore during the quarter and nine months ended December 31, 2025 (Refer note 3 & 4)



Regd Office : Plot No 25, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057  
email: investor@tatatechnologies.com CIN:L72200PN1994PLC013313 website: www.tatatechnologies.com/in

**Notes:**

- 1 The above unaudited consolidated results were reviewed and recommended by the Audit Committee on January 16, 2026 and approved by the Board of Directors at its meeting held on January 16, 2026. The Statutory Auditors have reviewed the consolidated financial results for the quarter and nine months ended December 31, 2025 and have issued an unmodified conclusion on the same.
- 2 These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 On November 21, 2025, Government of India notified four new Labour Codes. The Group has assessed and disclosed the incremental impact of these changes on the basis of best information available. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the consolidated interim statement of profit and loss for the current period. The incremental impact consisting of gratuity of ₹ 114.00 crore and compensated absences of ₹ 25.87 crore primarily arises due to change in wage definition. The Group continues to monitor the publications on Central/ State Rules and clarifications from relevant bodies and would provide appropriate accounting effect on the basis of such applicable developments.
- 4 During the quarter ended December 31, 2025, the Group, through its wholly owned subsidiary, Tata Technologies Pte Ltd (Singapore) completed 100% acquisition of Es-Tec GmbH, Germany and its subsidiaries (collectively called the Es-Tec Group), which are into the business of high end automotive engineering services with deep know-how in ADAS, Connected Driving, and Digital Engineering.

The total purchase consideration for this business combination comprises of:

- i) fixed consideration of € 51.4 million (₹ 532.29 crore) paid on acquisition completion date November 27, 2025
- ii) variable consideration up to € 14.6 million (₹ 151.77 crore) based on the achievement of operational milestones payable over the next 2 years.

At the reporting date, the purchase price allocation and fair value adjustments are provisional as per Ind AS 103. Accordingly, the Group has recognized Goodwill amounting to ₹ 406.72 crore and Customer related intangible assets of ₹ 365.32 crore. Acquisition related costs of ₹ 23.99 crore are included in exceptional items considering materiality and non-recurring nature of such costs. Pursuant to this acquisition, Es-Tec GmbH Group has become a step down subsidiary of Tata Technologies Ltd and has been consolidated into the Group's financial statements starting December 01, 2025 and are therefore not comparable with the results of previous periods to that extent.

To fund the above acquisition, Tata Technologies Pte Ltd has raised a long-term bank borrowing of U\$ 60M on November 26, 2025 to be repaid over next 5 years. The financial corporate guarantee for this borrowing has been provided by the holding company, Tata Technologies Ltd.

- 5 Tata Technologies Inc., a subsidiary of the Group, has entered into a settlement agreement with one of its customers for an overdue receivable of ₹17 crore as on December 31, 2025. A provision for doubtful debts amounting to ₹ 3 crore had been recognized in the previous quarter. Under the terms of the agreement, an initial payment of ₹1.80 crore has been received subsequent to the quarter end, with the remaining installments scheduled for completion before March 31, 2026. Based on the contractual terms and legal review, the Group has assessed a reasonable certainty of recovering the outstanding balance. Accordingly, no additional provision has been recorded during the current quarter.
- 6 The unaudited consolidated financial results include 19 wholly-owned subsidiaries and one associate as on December 31, 2025.
- 7 Tata Motors Limited ("presently known as Tata Motors Passenger Vehicles Limited") ("TML"), the Holding Company of Tata Technologies Ltd, at its Board of Directors meeting held on August 1, 2024, approved a Composite Scheme of Arrangement involving the demerger of its Commercial Vehicle ("CV") business undertaking into TML Commercial Vehicles Limited and the merger of erstwhile Tata Motors Passenger Vehicles Limited with the existing listed company TML thereby resulting in two separate listed companies for the CV and Passenger Vehicle businesses. Pursuant to the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, effective October 1, 2025, Tata Motors Passenger Vehicle Limited (formerly Tata Motors Limited) is the Holding Company of Tata Technologies Ltd.
- 8 Ms. Savitha Balachandran, had held the office of Chief Financial Officer of the Company till December 30, 2025. Mr.Uttam Gujrati has assumed this office as the Group's new Chief Financial Officer effective December 31, 2025.
- 9 The unaudited consolidated results for the quarter and nine months ended December 31, 2025 are available on the Company's website at [www.tatatechnologies.com/in/](http://www.tatatechnologies.com/in/) and also on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.



Date: January 16, 2026  
Place: Pune

For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'Warren Harris'.

Warren Harris  
Chief Executive Officer and Managing Director  
DIN: 02098548