



Ref. No.: TTL/COSEC/SE/2025-26/34

July 14, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India

Scrip Code: 544028

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India

Trading symbol: TATATECH

Dear Sir / Madam,

Subject: Intimation of outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Tata Technologies Limited ('the Company') at its meeting held today, i.e., July 14, 2025, has approved the Unaudited Standalone and Consolidated Financial Results with the Limited Review Report for the quarter ended June 30, 2025.

The aforesaid Financial Results and Reports are enclosed herewith.

The meeting of the Board of Directors commenced at 11:45 a.m. and concluded at 3:50 p.m.

The results are being made available on the website of the Company www.tatatechnologies.com.

This is for your information and records.

For **Tata Technologies Limited**

Vikrant Gandhe

Company Secretary and Compliance Officer

Encl: As above

TATA TECHNOLOGIES
Tata Technologies Limited

Plot No 25, Rajiv Gandhi Infotech Park | Hinjawadi, Pune 411057 | India
Tel: +91 20 6652 9090 | Fax: +91 20 6652 9035
CIN L72200PN1994PLC013313
Email: investor@tatatechnologies.com
Website: www.tatatechnologies.com

Limited Review Report on unaudited standalone financial results of Tata Technologies Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Tata Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Tata Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement")
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Swapnil Dakshindas

Partner

Mumbai

14 July 2025

Membership No.: 113896

UDIN: 25113896 BMOKFQ9970



TATA TECHNOLOGIES

Regd Office : Plot No 25, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057
CIN:L72200PN1994PLC013313

₹ in crore (except per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025				
Particulars	Quarter ended		Year ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	740.81	761.78	720.56	3,024.47
II Other income (Refer Note 4 and 6)	206.70	49.55	404.45	485.52
III Total income (I+II)	947.51	811.33	1,125.01	3,509.99
IV Expenses				
(a) Purchases of technology solutions	175.01	146.74	175.83	687.70
(b) Outsourcing and consultancy charges	24.08	27.37	19.98	83.49
(c) Employee benefits expense	331.76	343.43	326.75	1,354.61
(d) Finance costs	3.05	3.14	2.94	12.71
(e) Depreciation and amortisation expense	20.91	21.02	19.12	79.23
(f) Other expenses	68.31	76.82	68.42	282.06
Total expenses (IV)	623.12	618.52	613.04	2,499.80
V Profit before tax (III-IV)	324.39	192.81	511.97	1,010.19
VI Tax expense				
(a) Current tax	31.87	47.66	21.95	156.95
(b) Deferred tax charge	13.01	1.32	10.25	4.12
Total tax expense (net)	44.88	48.98	32.20	161.07
VII Profit after tax for the period/year (V-VI)	279.51	143.83	479.77	849.12
VIII Other comprehensive (loss)/income				
(a) Items that will not be reclassified to profit or loss:				
(i) Remeasurement of defined employee benefit plans	(1.15)	(0.91)	(1.12)	1.29
(ii) Income tax credit/(expense) relating to above items	0.29	0.23	0.28	(0.32)
(b) Items that will be reclassified to profit or loss:				
Exchange differences on translation of operations of a foreign branch	0.03	(0.05)	(0.08)	(0.08)
Total other comprehensive (loss)/income for the period/year	(0.83)	(0.73)	(0.92)	0.89
IX Total comprehensive income (net of tax) for the period/year (VII + VIII)	278.68	143.10	478.85	850.01
X Paid-up equity share capital (face value of ₹2 each)	81.13	81.13	81.13	81.13
XI Other Equity				1,575.26
XII Earnings per share (EPS)				
Equity shares (face value of ₹2 each):				
(a) Basic EPS	6.88	3.55	11.83	20.93
(b) Diluted EPS	6.88	3.54	11.81	20.90
Not annualised				



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Notes:

1. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee on July 14, 2025 and approved by the Board of Directors at its meeting held on July 14, 2025. The Statutory Auditors have carried out limited review of the standalone financial results for the quarter ended June 30, 2025 and have issued an unmodified opinion on the same.
2. The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. During the quarter ended June 30, 2025, the Company has paid a final dividend of ₹ 8.35 per share and a one-time special dividend of ₹ 3.35 per share in respect of the year ended March 31, 2025 which was proposed by the Board of Directors on April 25, 2025 and was subsequently approved by the shareholders at the Annual General Meeting, held on June 23, 2025 which has resulted in a cash outflow of ₹ 474.63 crore.
4. Pursuant to the agreement entered into with BMW Holding B.V, the partners have call and put options for purchase / sale of stake in the BMW TechWorks India Private Limited (BTIPL) as defined in the agreement. Accordingly, as per the provisions of IND AS 109, the fair value gain of the call/put option on initial recognition has been recognized on a systematic basis over the period as defined in the agreement. Other income includes an amount of ₹ 8.31 crore for both the quarter ended June 30, 2025 and March 31, 2025.
5. Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the unaudited consolidated financial results.
6. Other income for the quarter ended June 30, 2025 includes an amount of ₹ 148.39 crore on account of dividend received from subsidiary company; for the quarter ended June 30, 2024 and year ended March 31, 2025 includes an amount of ₹ 390.01 crore each on account of dividend received from subsidiary company.
7. The figures for the quarter ended 31 March 2025 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial years.
8. The unaudited standalone financial results for the quarter ended June 30, 2025 are available on the Company's website at www.tatatechnologies.com/in and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.



Date: July 14, 2025
Place: Mumbai

For and on behalf of the Board of Directors

Warren Harris
Chief Executive Officer and Managing Director
DIN: 02098548

Limited Review Report on unaudited consolidated financial results of Tata Technologies Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Tata Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Tata Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 June 2025 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited Review Report (Continued)

Tata Technologies Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Swapnil Dakshindas

Partner

Mumbai

14 July 2025

Membership No.: 113896

UDIN: 25113896BMOKFR1001

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Tata Technologies Pte. Limited	Direct Subsidiary
2	Tata Technologies Limited Employees Stock Option Trust	Direct Subsidiary
3	INCAT International Limited ESOP 2000	Step down subsidiary
4	Tata Technologies (Thailand) Limited	Step down subsidiary
5	Tata Manufacturing Technologies (Shanghai) Co. Limited	Step down subsidiary
6	INCAT International Plc.	Step down subsidiary
7	Tata Technologies Europe Limited	Step down subsidiary
8	Tata Technologies Nordics AB	Step down subsidiary
9	Tata Technologies GmbH	Step down subsidiary
10	Tata Technologies Inc.	Step down subsidiary
11	Tata Technologies De Mexico, S.A. de C.V	Step down subsidiary
12	Cambric Limited, Bahama	Step down subsidiary
13	Tata Technologies SRL, Romania	Step down subsidiary
14	BMW TechWorks India Private Limited	Associate





TATA TECHNOLOGIES

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₹ in crore (except per share data)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025				
Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	1,244.29	1,285.65	1,268.97	5,168.45
II Other income (Refer note 3)	63.57	57.08	23.00	124.13
III Total income (I+II)	1,307.86	1,342.73	1,291.97	5,292.58
IV Expenses				
(a) Purchases of technology solutions	218.48	203.31	224.96	899.71
(b) Outsourcing and consultancy charges	88.11	101.01	90.59	390.42
(c) Employee benefits expense	626.86	626.27	614.13	2,488.93
(d) Finance costs	4.63	4.81	4.73	19.63
(e) Depreciation and amortisation expense	31.33	31.15	29.71	121.21
(f) Other expenses	110.70	121.65	108.21	455.34
Total expenses (IV)	1,080.11	1,088.20	1,072.33	4,375.24
V Profit before share of profit in equity accounted investee and tax (III - IV)	227.75	254.53	219.64	917.34
VI Share of profit of equity accounted investee (net)	4.80	3.56	-	4.06
VII Profit before tax for the period/year (V + VI)	232.55	258.09	219.64	921.40
VIII Tax expense				
(a) Current tax	67.20	81.93	60.50	325.96
(b) Deferred tax credit	(4.93)	(12.71)	(2.89)	(81.51)
Total tax expense (net)	62.27	69.22	57.61	244.45
IX Profit after tax for the period/year (VII - VIII)	170.28	188.87	162.03	676.95
Attributable to:				
Shareholders of the Company	170.28	188.87	162.03	676.95
X Other comprehensive income/(loss)				
(a) Items that will not be reclassified to profit or loss:				
(i) Remeasurement of defined employee benefit plans	(1.15)	(0.91)	(1.12)	1.29
(ii) Income tax credit/ (expense) relating to above items	0.29	0.23	0.28	(0.32)
(b) Items that will be reclassified to profit or loss:				
(i) Exchange differences on translation of financial statements of foreign operations	78.33	34.43	5.53	79.36
Total other comprehensive income/(loss) for the period/year	77.47	33.75	4.69	80.33
XI Total comprehensive income (net of tax) for the period/year (IX + X)	247.75	222.62	166.72	757.28
Attributable to:				
Shareholders of the Company	247.75	222.62	166.72	757.28
XII Paid-up equity share capital (face value of ₹2 each)	81.13	81.13	81.13	81.13
XIII Other equity				3,498.29
XIV Earnings per share (EPS)				
Equity shares (face value of ₹2 each):				
(a) Basic EPS	4.19	4.66	3.99	16.69
(b) Diluted EPS	4.19	4.65	3.99	16.66
Not annualised				



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Segment wise Revenue and Results

IndAS 108 establishes standards for the way that business enterprises report information about operating segments and related disclosures about products and services, geographic areas, and major customers.

The chief operating decision maker ("CODM") reviews the performance of the Group on the basis of its vertical business units. Accordingly, the Group's reportable segments are its vertical business units of "Services" and "Technology Solutions". The Group's chief operating decision maker are the Board of Directors of the company.

The service segment include providing outsourced engineering and designing services and digital transformation services to global manufacturing clients and technology solution segment contains academia upskilling and reskilling solutions and value added reselling of software applications and solutions.

Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments and are not used by the CODM to allocate resources or review performance of the operating segments. The cost incurred during the year to acquire Segment fixed assets, Depreciation/Amortisation and non-cash expenses are not attributable to any reportable segment.

		(₹ in crore)		
Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
A. Segment Revenue:				
I. Services segment	963.65	1,024.07	985.50	4,027.36
II. Technology solutions segment	280.64	261.58	283.47	1,141.09
Total	1,244.29	1,285.65	1,268.97	5,168.45
B. Segment results before other income, finance costs and tax:				
I. Services segment	266.74	347.53	306.62	1,303.91
II. Technology solutions segment	52.59	51.16	51.45	208.02
Total	319.33	398.69	358.07	1,511.93
Add: Other income	63.57	57.08	23.00	124.13
Less: Finance costs	(4.63)	(4.81)	(4.73)	(19.63)
Less: Unallocable expenditure	(150.52)	(196.43)	(156.70)	(699.09)
Add: Share of profit of equity accounted investees	4.80	3.56	-	4.06
Profit before tax	232.55	258.09	219.64	921.40



TATA TECHNOLOGIES

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Notes:

- 1 The above unaudited consolidated results were reviewed and recommended by the Audit Committee on July 14, 2025 and approved by the Board of Directors at its meeting held on July 14, 2025. The Statutory Auditors have reviewed the consolidated financial results for the quarter ended June 30, 2025 and have issued an unmodified opinion on the same.
- 2 These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 Pursuant to the agreement entered into with BMW Holding B.V, the partners have call and put options for purchase / sale of stake in the BMW TechWorks India Private Limited (BTIPL) as defined in the agreement. Accordingly, as per the provisions of IND AS 109, the fair value gain of the call/put option on initial recognition has been recognized on a systematic basis over the period as defined in the agreement. Other income includes an amount of ₹ 8.31 crore for both the quarter ended June 30, 2025 and March 31, 2025.
- 4 The above unaudited consolidated financial results include 13 wholly-owned subsidiaries and one associate as on June 30, 2025.
- 5 The figures for the quarter ended 31 March 2025 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial year.
- 6 During the quarter ended June 30, 2025, the Company has paid a final dividend of ₹ 8.35 per share and a one-time special dividend of ₹ 3.35 per share in respect of the year ended March 31, 2025 which was proposed by the Board of Directors on April 25, 2025 and was subsequently approved by the shareholders at the Annual General Meeting, held on June 23, 2025 which has resulted in a cash outflow of ₹ 474.63 crore.
- 7 The unaudited consolidated results for the quarter ended June 30, 2025 are available on the Company's website at www.tatatechnologies.com/in and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.



Date: July 14, 2025
Place: Mumbai

For and on behalf of the Board of Directors

Warren Harris
Chief Executive Officer and Managing Director
DIN: 02098548