

Ref. No.: TTL/COSEC/SE/2025-26/53

October 17, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India
Scrip Code: 544028

Dear Sir / Madam,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, India **Trading symbol: TATATECH**

Subject: Intimation of outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Tata Technologies Limited ('the Company') at its meeting held today, i.e., October 17, 2025, has approved the Unaudited Standalone and Consolidated Financial Results with the Limited Review Report for the quarter and half year ended September 30, 2025.

The aforesaid Financial Results and Reports are enclosed herewith.

The meeting of the Board of Directors commenced at 10:45 a.m. and concluded at 3:40 p.m.

The results are being made available on the website of the Company www.tatatechnologies.com.

This is for your information and records.

For Tata Technologies Limited

Vikrant Gandhe Company Secretary and Compliance Officer

Encl: As above

BSR&Co.LLP

Chartered Accountants

8th floor, Business Plaza Westin Hotel Campus 36/3-B, Koregaon Park Annex Mundhwa Road, Ghorpadi Pune - 411 001, India Telephone: +91 (20) 6747 7300

Fax: +91 (20) 6747 7100

Limited Review Report on unaudited standalone financial results of Tata Technologies Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Tata Technologies Limited

- We have reviewed the accompanying Statement of unaudited standalone financial results of Tata Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement")
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR&Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Swapnil Dakshindas

Partner

Membership No.: 113896

UDIN: 25113896BMOKGN7861

Pune

17 October 2025



Regd Office: Plot No 25, Rajjiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057 CIN:L72200PN1994PLC013313

in crore (except per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RES	UI TS FOR THE QUAR	RTER AND HAI	F YEAR ENDE		crore (except p	er snare data)
OTATEMENT OF STANDAEONE STANDAETED FINANCIAE RES						Year ended
Particulars	September 30, 2025				September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	796.46	740.81	793.93	1,537.27	1,514,49	3,024.47
II Other income (Refer Note 4 and 6) III Total income (I+II)	42.34 838.80	206,70 947.51	15.47 809.40	249.04 1,786.31	419.92 1,934.41	485.52 3,509.99
in Total income (ITI)	838,80	347.31	809.40	1,780.31	1,554.41	3,303.33
V Expenses					187	
(a) Purchases of technology solutions	195.41	175.01	196.27	370,42	372.10	687,70
(b) Outsourcing and consultancy charges	20.52	24.08	19.23	44,60	39.21	83.49
(c) Employee benefits expense	338.95	331.76	333_44	670.71	660.19	1,354.61
(d) Finance costs	2.94	3.05	2.83	5,99	5.77	12.71
(e) Depreciation and amortisation expense	20.53	20,91	19.20	41,44	38.32	79,23
(f) Other expenses	82.01	68,31	72.05	150.32	140.47	282.06
Total expenses (IV)	660.36	623.12	643.02	1,283.48	1,256.06	2,499.80
V Profit before tax (III-IV)	178.44	324.39	166.38	502.83	678.35	1,010.19
/I Tax expense						
(a) Current tax	44.76	31.87	45.62	76.63	67.57	156.95
(b) Deferred tax charge / (credit)	0.38	13.01	(1.52)	13.39	8.73	4.12
Total tax expense (net)	45.14	44.88	44.10	90.02	76.30	161.07
VII Profit after tax for the period/year (V-VI)	133.30	279.51	122.28	412.81	602.05	849.12
VIII Other comprehensive (loss)/income						
(a) Items that will not be reclassified to profit or loss:						
(i) Remeasurement of defined employee benefit plans	(1.15)	(1.15	(1.13)	(2,30)	(2.25)	1.29
(ii) Income tax credit/(expense) relating to above items	0.29	0.29		0.58	0.57	(0.32
(b) Items that will be reclassified to profit or loss:			3178			
Exchange differences on translation of operations of a foreign branch	4	0.03	0.13	0.03	0.05	80.0)
Total other comprehensive (loss)/income for the period/year	(0.86)	(0.83	(0.71)	(1.69)	(1.63)	0.89
X Total comprehensive income (net of tax) for the period/year (VII + VIII)	132.44	278.68	121.57	411.12	600.42	850.01
X Paid-up equity share capital (face value of ₹2 each)	81.14	81,13	81.13	81.14	81.13	81.13
XI Other Equity						1,575.26
XII Earnings per share (EPS)						
Equity shares (face value of ₹2 each):				1		
(a) Basic EPS	3.28	6.88	3,01	10.17	14.84	20.9
(b) Diluted EPS	3.28	6.88	A CONTRACTOR	10.17		20.90
7.7	0.20		Not annualised			



Regd Office : Plot No 25, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057 CIN:L72200PN1994PLC013313

STATEMENT OF STANDALONE ASSETS AND LIABLITIE	S	(₹ in crore)
	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
I. ASSETS	Ollaudited	Addited
(1) Non-current Assets		
(a) Property, plant and equipment	58.28	71.13
(b) Right-to-use-asset	74.44	64.84
(c) Intangible assets	35.55	44.36
(d) Financial assets:	377	
(i) Investments in subsidiaries and associate	218.92	218.92
(ii) Other financial assets	296,99	259,51
(e) Deferred tax assets (net)	25,13	37,94
(f) Income tax assets (net)	27.65	55.19
(g) Other non-current assets	206.76	176,96
Total Non-current Assets	943.72	928.85
(2) Current Assets		
(a) Financial assets:		
(i) Investments	550,85	611.72
(ii) Trade receivables		
(a) Billed	358,21	442.90
(b) Unbilled	254.65	142.54
(iii) Cash and cash equivalents	15,97	85,00
(iv) Other bank balances	14.67	58.80
(v) Loans	93,35	46.07
(vi) Other financial assets	37.46	34.00
(b) Other current assets	2,377.79	1,821.37
Total Current Assets	3,702.95	3,242.40
Total Assets	4,646.67	4,171.25
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	81.14	81,13
(b) Other equity	1,507.33	1,575,26
Total Equity	1,588.47	1,656.39
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities:		Supply Committee
(i) Lease liabilities	56,84	54,99
(ii) Other financial liabilities	0,49	0.51
(b) Provisions	34.40	31,55
(c) Other non-current liabilities	166,19	182.81
Total Non-current liabilities	257.92	269.86
(3) Current liabilities		
(a) Financial liabilities:		**
(i) Lease liabilities (ii) Trade payables	28.85	22.29
(a) Total outstanding dues of micro enterprises and small enterprises; and	16.05	32,65
(b) Total outstanding dues of reditors other than micro enterprises and small enterprises	313.95	259.55
(iii) Other financial liabilities	18.72	21.19
(b) Other current liabilities	2,366.72	1,849,94
(c) Provisions	16,49	18.23
(d) Income tax liabilities (net)	39,50	41.15
Total Current liabilities	2,800.28	2,245.00
Total liabilities	3,058.20	2,514.86
Total Equity and Liabilities	4,646.67	4,171.25
	4,040.01	4,117,20



TATA TECHNOLOGIES

Regd Office : Plot No 25, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057 CIN:L72200PN1994PLC013313

STANDALONE STATEMENT OF CASH FLOWS Half year ended				
Particulars	September 30, 2025			
	Unaudited	Unaudited		
Cash flows from operating activities:				
Profit for the period	412.81	602.05		
Adjustments for:	27308-3050-7-1	and the second s		
Depreciation and amortisation	41.44	38.32		
Advances written off	1.82			
Current tax	76.63	67.57		
Deferred tax	13.39	8.73		
Share-based payments to employees	(7.14)	2.90		
Dividend income on investments	(148.39)			
Profit on derecognition of lease liability/right to use assets	(0.60)			
Profit on sale of investments	(16.62)	1		
Profit on sale of tangible and intangible fixed assets	(0.23)			
Interest income	(10.01)			
Finance cost	5.99	5.77		
Allowance for doubtful trade receivable & advances	(0.88)	2.52		
Change in fair value of investments	(5.13)	CONC. NAME OF		
Deferral income	(16.62)	1		
Change in fair value of Contractual financial asset measured at FVTPL	(5.13)			
Change in fair value of MTM of derivatives	(1.21)			
Working capital adjustments	340.12	321.02		
Trade receivables - Billed	83.72	(101,17		
Trade receivables - Unbilled	(112.11	7		
Other current assets	(556.42			
Other financial assets	(33.80			
Current loans	(0.37			
Other non-current assets	(29.80			
Trade payables	37.80	64.68		
Other financial liabilities	(4.91	100		
Other current liabilities	569.62	289.42		
Current provisions	(1.74	I so so		
Non-current provisions	0.55	1		
Cash generated from operations	292.66			
Income taxes paid (net)	(50.74	Salt and the salt		
Net cash generated from operating activities	241.92			
Cash flows from investing activities:				
Dividend received	148,39	390,0		
Interest received on bank deposit and others	1.77	1.7		
Inter corporate deposits placed	(366.88	(1,124.0		
Inter corporate deposits refunded	320.00	1,041,5		
Interest received from inter corporate deposits	3,29	10.2		
Payment for purchase of mutual funds	(1,208.43	(399.9		
Proceeds from sale of mutual funds	1,291.05	372.1		
Proceeds from sale of tangible and intangible fixed assets	0.35	0.0		
Investment in associate	(4)	(0.0		
Payment for purchase of tangible and intangible fixed assets	(13.06	(11.9		
Net cash generated from investing activities	176.48	279.8		
Cash flows from financing activities:				
Interest paid	(0.02	(0,0		
Dividends paid	(470,76	(407.7		
Payments for purchase of shares including premium	0.92			
Repayment of lease liabilities	(17.60			
Net cash (used in) financing activities	(487.46			
Net (decrease) / increase in cash and cash equivalents	(69.06	49.6		
Cash and cash equivalents as at beginning of period	85.00	62,6		
Effect of foreign exchange on cash and cash equivalents	0.03	0.0		
Cash and cash equivalents as at end of period	15.97	112.3		



Regd Office: Plot No 25, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057 CIN:L72200PN1994PLC013313

Notes:

- 1. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee on October 17, 2025 and approved by the Board of Directors at its meeting held on October 17, 2025. The Statutory Auditors have carried out limited review of the standalone financial results for the quarter and half year ended September 30, 2025 and have issued an unmodified opinion on the same.
- 2. The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3. During the half year ended September 30, 2025, the Company has paid a final dividend of ₹ 8,35 per share and a one-time special dividend of ₹ 3,35 per share in respect of the year ended March 31, 2025 which was proposed by the Board of Directors on April 25, 2025 and was subsequently approved by the shareholders at the Annual General Meeting, held on June 23, 2025 which has resulted in a cash outflow of ₹ 474.63 crore.
- 4. Pursuant to the agreement entered into with BMW Holding B.V, the partners have call and put options for purchase / sale of stake in the BMW TechWorks India Private Limited (BTIPL) as defined in the agreement. Accordingly, as per the provisions of IND AS 109, the fair value gain of the call/put option on initial recognition has been recognized on a systematic basis over the period as defined in the agreement. Other income includes an amount of ₹ 16,62 and ₹ 8,31 crore for the half year ended September 30, 2025 and quarter ended September 30, 2025 ** June 30, 2025 respectively.
- 5. Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the unaudited consolidated financial results.
- 6. Other income for the half year ended September 30, 2025 and quarter ended June 30, 2025 includes an amount of ₹ 148,39 crore and for the half year ended and quarter ended September 30, 2024 and year ended March 31, 2025 includes an amount of ₹ 390,01 crore on account of dividend received from subsidiary company.
- 7. On September 13, 2025, the Holding Company, through it's wholly owned subsidiary, Tata Technologies Pte Ltd, Singapore has entered into a definitive agreement to acquire 100% equity shares of Es-Tec GmbH, Germany and its subsidiaries (collectively called the Es-Tec Group) for a total cash consideration upto € 75 million. The ES-Tec group is into the business of high end automotive engineering services with deep know-how in ADAS, Connected Driving, and Digital Engineering. The closing of the transaction is subject to meeting of certain regulatory clearances, which are in progress and expected to be completed by December 31, 2025.
- 8. Tata Motors Ltd, the Holding Company of Tata Technologies Ltd, had in August 2024, submitted a composite scheme of arrangement for de-merger of its commercial and passenger vehicle businesses into two listed entities. Post-demerger, the passenger vehicles arm will be renamed Tata Motors Passenger Vehicles Ltd (TMPVL) which will become the Holding Company of Tata Technologies Ltd. The NCLT has approved the arrangement to take effect from October 01, 2025.
- 9. The unaudited standalone financial results for the quarter and half year ended September 30, 2025 are available on the Company's website at www.tatatechnologies.com/in and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

Date: October 17, 2025

Place: Pune

For and on behalf of the Board of Directors

Chief Executive Officer and Managing Director

DIN: 02098548

BSR&Co.LLP

Chartered Accountants

8th floor, Business Plaza Westin Hotel Campus 36/3-B, Koregaon Park Annex Mundhwa Road, Ghorpadi Pune - 411 001, India Telephone: +91 (20) 6747 7300

Fax: +91 (20) 6747 7100

Limited Review Report on unaudited consolidated financial results of Tata Technologies Limited for the guarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Tata Technologies Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Tata Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the entities mentioned in Annexure I to the Statement.



Pune

17 October 2025

Limited Review Report (Continued) Tata Technologies Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Swapnil Dakshindas

Partner

Membership No.: 113896

UDIN: 25113896BMOKG05713

Limited Review Report (Continued) Tata Technologies Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Tata Technologies Pte. Limited	Direct Subsidiary
2	Tata Technologies Limited Employees Stock Option Trust	Direct Subsidiary
3	INCAT International Limited ESOP 2000	Step down subsidiary
4	Tata Technologies (Thailand) Limited	Step down subsidiary
5	Tata Manufacturing Technologies (Shanghai) Co. Limited	Step down subsidiary
6	INCAT International Plc.	Step down subsidiary
7	Tata Technologies Europe Limited	Step down subsidiary
8	Tata Technologies Nordics AB	Step down subsidiary
9	Tata Technologies GmbH	Step down subsidiary
10	Tata Technologies Inc.	Step down subsidiary
11	Tata Technologies De Mexico, S.A. de C.V	Step down subsidiary
12	Cambric Limited, Bahama	Step down subsidiary
13	Tata Technologies SRL, Romania	Step down subsidiary
14	BMW TechWorks India Private Limited	Associate





Regd Office : Plot No 25, Rajjiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057 CIN:L72200PN1994PLC013313

CIN:L72200PN1994PLC013313 € in crore (except per share:

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL R	ESULTS FOR THE C	UARTER AND HA	LF YEAR ENDED	SEPTEMBER 30	₹ in crore (excep), 2025	e per snare data)	
		Quarter ended		Half yea	Year ended		
Particulars	September 30,	June 30,	September 30,	September 30, September 30,		March 31,	
ratticulars	2025	2025	2024	2025	2024	2025	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	

I Revenue from operations	1,323,33	1,244,29	1,296,45	2,567,62	2,565,42	5,168.45	
Il Other income (Refer note 3)	48.20	63,57	16.43	111.77	39,43	124 13	
III Total income (I+II)	1,371,53	1,307.86	1,312.88	2,679.39	2,604.85	5,292.58	
IV Expenses							
Mark the Control of t	040.05	040.40	200.05	104 50	455.04	200 74	
(a) Purchases of technology solutions	243,05	218,48 88,11	230,95 101,48	461.53 181.31	455.91 192.07	899.71	
(b) Outsourcing and consultancy charges	93.20					390,42	
(c) Employee benefits expense	650,15	626,86	609 22	1,277.01	1,223.35	2,488,93	
(d) Finance costs	4.57 30.89	4,63	4.59 29.90	9.20 62.22	9 32 59 61	19.63	
(e) Depreciation and amortisation expense		31,33	0.000	10.000000000000000000000000000000000000	100000.0	121,21	
(f) Other expenses	129.11	110,70	119.26	239.81	227.47	455,34	
Total expenses (IV)	1,150.97	1,080.11	1,095.40	2,231.08	2,167.73	4,375.24	
V Profit before share of profit in equity accounted investee and tax (III - IV)	220,56	227.75	217.48	448.31	437.12	917.34	
VI Share of profit of equity accounted investee (net)	5.31	4.80	(4)	10.11		4.06	
VII Profit before tax for the period/year (V + VI)	225.87	232,55	217.48	458,42	437.12	921.40	
most to							
VIII Tax expense	2000 200		2000 4000	95000 20 20	7740 - 10 94732 I		
(a) Current tax	63.46	67 20	93,93	130,66	154,43	325,96	
(b) Deferred tax credit	(3.09)	(4.93)	(33.86)	(8.02)	(36.75)	(81.51)	
Total tax expense (net)	60.37	62.27	60.07	122.64	117.68	244.45	
IX Profit after tax for the period/year (VII - VIII)	165.50	170.28	157.41	335.78	319.44	676.95	
Attributable to: Shareholders of the Company	165.50	170 28	157,41	335 78	319.44	676,95	
X Other comprehensive income/(loss)							
(a) Items that will not be reclassified to profit or loss:							
(i) Remeasurement of defined employee benefit plans	(1.15)	(1,15)	(1,13)	(2.30)	(2.25)	1.29	
(ii) Income tax credit/ (expense) relating to above items	0 29	0,29	0,29	0.58	0.57	(0.32	
(b) Items that will be reclassified to profit or loss:	0.23	0,29	0,29	0,36	0.57	(0,32	
(i) Exchange differences on translation of financial statements of foreign operations	53.58	78.33	73,88	131.91	79.41	79 36	
Total other comprehensive income/(loss) for the period/year	52.72	77.47	73.04	130.19	77.73	80.33	

XI Total comprehensive income (net of tax) for the period/year (IX + X) Attributable to:	218.22	247.75	230,45	465.97	397.17	757,28	
Shareholders of the Company	218.22	247,75	230,45	465,97	397.17	757.28	
XII Paid-up equity share capital (face value of ₹2 each)	81,14	81,13	81,13	81,14	81,13	81,13	
XIII Other equity						3,498,29	
XIV Earnings per share (EPS)							
Equity shares (face value of ₹2 each):				1			
(a) Basic EPS	4 08	4.19	3 88	8.27	7.87	16.69	
(b) Diluted EPS	4.08	4.19	3.87	8.27	7.86	16.66	
\-\ \-\ \-\ \-\ \-\ \-\ \-\ \-\ \-\ \-\	-7.00		Not annualised	9.27		.0.00	



Regd Office : Plot No 25, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057 CIN:L72200PN1994PLC013313

STATEMENT OF CONSOLIDATED ASSETS AND LIABLI	TIES	(₹ in crore)
STATEMENT OF CONSOLIDATED ASSETS AND LIABLE	As at September 30,	As at March 31,
	2025	2025
	Unaudited	Audited
I. ASSETS	Unddditod	riadica
(1) Non-current Assets		
(a) Property, plant and equipment	85.12	100.11
(b) Right-to-use-asset	169.83	160.74
(c) Goodwill	872.55	818.09
(d) Other Intangible assets	41.01	51.31
(e) Investments accounted for using the equity method	14.18	4.07
(f) Financial assets:	~	
(i) Other financial assets	320.92	283.43
(g) Deferred tax assets (net)	364.01	341,52
(h) Income tax assets (net)	27.65	55.19
(i) Other non-current assets	206.76	176.96
Total Non-current Assets	2,102.03	1,991.42
(2) Current Assets		
(a) Financial assets:		
(i) Investments	550.85	611.72
(ii) Trade receivables		
(a) Billed	906.29	771.11
(b) Unbilled	354.20	234.44
(iii) Cash and cash equivalents	288.49	667.49
(iv) Other bank balances	183.95	235.08
(v) Loans	98.04	50.45
(vi) Other financial assets	47.92	46.89
(b) Current tax assets (net)	30,85	50,91
(c) Other current assets	2,596.11	2,004.72
Total Current Assets	5,056.70	4,672.81
Total assets	7.158.73	6.664.23
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	81.14	81.13
(b) Other equity	3,485.21	3,498,29
Total Equity	3,566.35	3,579.42
Liabilities		
(2) Non-current liabilities		
The state of the s		
(a) Financial liabilities:	407.04	405.60
(i) Chest liabilities	187.84 0.49	185.69 0,51
(ii) Other financial liabilities (b) Provisions	107.5	
(c) Other non-current liabilities	35.78 166.19	32.80
Total Non-current liabilities		182,81 401.81
Total Noti-Current nabilities	390.30	401.01
(3) Current liabilities		
(a) Financial liabilities:		
(i) Lease liabilities	58.89	50.89
(ii) Trade payables	30.09	30.03
(a) Total outstanding dues of micro enterprises and small enterprises; and	16.05	32.65
(b) Total outstanding dues of micro enterprises and small enterprises, and (b) Total outstanding dues of creditors other than micro enterprises and small enterprises	16,05 462.48	444.07
(iii) Other financial liabilities	19,03	21.19
(b) Other current liabilities	2,431.66	1,938.60
(c) Provisions	28,63	26.74
(d) Income tax liabilities (net)	185.34	168,86
Total Current liabilities	3,202.08	2,683.00
N. N. B. H. W.	3,592.38	3,084.81
Total liabilities		J,UUT.01
Total liabilities	0,002.00	



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STATEMENT OF CONSOLIDATED CASH FLOWS						
	Half year ended	Half year ended				
Particulars	September 30, 2025					
Cash flavor from angusting activities.	Unaudited	Unaudited				
Cash flows from operating activities: Profit for the period	335.78	319.44				
Adjustments for:	333.76	319,44				
Depreciation and amortisation	62.22	59.61				
Share-based payments to employees	(4.74)	4.80				
Current tax	130.66	154.43				
Deferred tax	(8.02)	(36.75)				
Profit on sale of investments	(16,62)	(0.19)				
Profit on derecognition of lease liability/right to use assets	0.09	(0.01)				
Profit on sale of tangible and intangible fixed assets	(0.98)	(0.25)				
Share of profit in equity accounted investee	(10.11)					
Interest income	(18.80)	(28.36)				
Other Deferral Income & contractual assets remeasurement	(21.75)					
Finance cost	9.20	9.32				
Effect of exchange differences on translation of foreign currency cash & cash equivalent	2.90	2.19				
Bad Debts & advances written off	14.04	-				
Loss allowance on trade receivables and advances	(8.93)	7.40				
Change in fair value of investments	(5.13)					
Change in fair value of derivatives measured at FVTPL	1,21	4.18				
Cash flows from operating activities before working capital changes	461.02	489.13				
Working capital adjustments						
Trade receivables - Billed	(108.07)	143,28				
Trade receivables - Unbilled	(111,01)	(40.84)				
Other financial assets	(28.14)	4.05				
Other current assets	(570,36)					
Current loans	0.52	(2.53)				
Other non-current assets	(29.80)	(37.45)				
Trade payables	(34,80)	A				
Other non-current financial liabilities	(0.02)					
Other current financial liabilities	(4.88)	Parameter St.				
Other current liabilities	530.38	256,17				
Current provisions	1,06	(3.96)				
Non-current provisions	0.68	2.87				
Cash generated from operations	106.58	516.88				
Income taxes paid (net)	(68.55)					
Net cash generated from operating activities	38.03	411.27				
Cash flows from investing activities:						
Proceeds from sale of tangible and intangible property, plant and equipment	1.38	0.28				
Payment for purchase of tangible and intangible fixed assets	(14,30)					
Proceeds from sub lease receivable	1.18	1.14				
Interest received on bank deposit and others	12.96	15.28				
Deposits with banks	(294.47)	1000				
Proceeds from redemption of the bank deposits	309.23	1,016.14				
Inter corporate deposits placed	(356.88	100000 000000000				
Inter corporate deposits refunded	310.00					
Interest received from inter corporate deposit	2.19	10.26				
Purchase of mutual funds	(1,208,43					
Proceeds from sale of mutual funds	1,291.05	372.17				
Net cash (used in)/ generated from from investing activities	53.91	(14.34				
Not cash (assa in) generated from from investing activities	00.51	117.04				
Cash flows from financing activities:						
Proceeds from issue of shares including securities premium	0.33	. 				
Interest paid	(0.02	(0.02				
Dividends paid	(470.76					
Repayment of lease liabilities	(37.17					
Net cash (used in) financing activities	(507.62					
Net decrees in each and each assistants	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,				
Net decrease in cash and cash equivalents	(415.68					
Cash & cash equivalents at the beginning of the period	667,49	519.85				
Effect of foreign exchange on cash and cash equivalents (including translation adjustments on cash & banks and cash equivalents)	A District Control of the Control of	00.07				
balances of foreign subsidaries)	36,68					
Cash & cash equivalents at the close of the period	288.49	558,63				



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Segment wise Revenue and Results

IndAS 108 establishes standards for the way that business enterprises report information about operating segments and related disclosures about products and services, geographic areas, and major

The chief operating decision maker ("CODM") reviews the performance of the Group on the basis of its vertical business units. Accordingly, the Group's reportable segments are its vertical business units of "Services" and "Technology Solutions". The Group's chief operating decision maker are the Board of Directors of the company.

The service segment include providing outsourced engineering and designing services and digital transformation services to global manufacturing clients and technology solution segment contains academia upskilling and reskilling solutions and value added reselling of software applications and solutions.

Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments and are not used by the CODM to allocate resources or review performance of the operating segments. The cost incurred during the year to acquire Segment fixed assets, Depreciation/Amortisation and non-cash expenses are not attributable to

			Quarter ended		Half year	Year ended	
	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
A.	Segment Revenue:						
1.	Services	1,012.82	963.65	1,005.09	1,976.47	1,990.59	4,027.36
II.	Technology solutions	310.51	280.64	291.36	591.15	574.83	1,141.09
	Total	1,323.33	1,244.29	1,296.45	2,567.62	2,565.42	5,168.45
	7						
В	Segment results before other income, finance costs and tax:		1				
1.	Services	303,67	266.74	324.88	570,41	631,50	1,303.91
11.	Technology solutions	56.01	52,59	52.70	108,60	104.15	208.02
	Total	359.68	319.33	377.58	679.01	735.65	1,511.93
	Add: Other income	48.20	63.57	16,43	111.77	39.43	124.13
	Less: Finance costs	(4.57)	(4.63)	(4.59)	(9.20)	(9.32)	(19.63)
	Less: Unallocable expenditure	(182,75)	(150.52)	(171.94)	(333,27)	(328.64)	(699.09)
	Add: Share of profit of equity accounted investees	5,31	4.80	(5)	10,11		4.06
	Profit before tax	225.87	232.55	217.48	458.42	437.12	921.40



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Notes:

- 1 The above unaudited consolidated results were reviewed and recommended by the Audit Committee on October 17, 2025 and approved by the Board of Directors at its meeting held on October 17, 2025. The Statutory Auditors have reviewed the consolidated financial results for the quarter and half year ended September 30, 2025 and have issued an unmodified opinion on the same.
- 2 These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 Pursuant to the agreement entered into with BMW Holding B.V, the partners have call and put options for purchase / sale of stake in the BMW TechWorks India Private Limited (BTIPL) as defined in the agreement. Accordingly, as per the provisions of IND AS 109, the fair value gain of the call/put option on initial recognition has been recognized on a systematic basis over the period as defined in the agreement. Other income includes an amount of ₹ 16.62 and ₹ 8.31 crore for the half year ended September 30, 2025 and quarter ended September 30, 2025 & June 30, 2025 respectively.
- 4 The above unaudited consolidated financial results include 13 wholly-owned subsidiaries and one associate as on September 30, 2025.
- 5 During the half year ended September 30, 2025, the Company has paid a final dividend of ₹ 8,35 per share and a one-time special dividend of ₹ 3,35 per share in respect of the year ended March 31, 2025 which was proposed by the Board of Directors on April 25, 2025 and was subsequently approved by the shareholders at the Annual General Meeting, held on June 23, 2025 which has resulted in a cash outflow of ₹ 474.63 crore.
- 6 On September 13, 2025, the Holding Company, through it's wholly owned subsidiary, Tata Technologies Pte Ltd, Singapore has entered into a definitive agreement to acquire 100% equity shares of Es-Tec GmbH, Germany and its subsidiaries (collectively called the Es-Tec Group) for a total cash consideration upto € 75 million. The ES-Tec group is into the business of high end automotive engineering services with deep know-how in ADAS, Connected Driving, and Digital Engineering. The closing of the transaction is subject to meeting of certain regulatory clearances, which are in progress and expected to be completed by December 31, 2025.
- 7 Tata Motors Ltd, the Holding Company of Tata Technologies Ltd, had in August 2024, submitted a composite scheme of arrangement for de-merger of its commercial and passenger vehicle businesses into two listed entities. Post-demerger, the passenger vehicles arm will be renamed Tata Motors Passenger Vehicles Ltd (TMPVL) which will become the Holding Company of Tata Technologies Ltd. The NCLT has approved the arrangement to take effect from October 01, 2025
- 8 The unaudited consolidated results for the quarter and half year ended September 30, 2025 are available on the Company's website at www.tatatechnologies.com/in and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

Date: October 17, 2025

Place: Pune

For and on behalf of the Board of Directors

Warren Harris

Chief Executive Officer and Managing Director

DIN: 02098548